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December 27, 2018

VIA FEDERAL EXPRESS AND E-MAIL

Aida Camacho-Welch, Secretary
N.J. Board of Public Utilities
44 South Clinton Avenue, 3rd Floor, Suite 314
P.O. Box 350
Trenton, NJ 08625-0350

**RE: I/M/O The Petition of Pivotal Utility Holdings, Inc. d/b/a Elizabethtown Gas to Review its Periodic Basic Gas Supply Service Rate
BPU Docket No. GR18060608/OAL Docket No. PUC 14650-2018**

**NOTICE OF INTENT TO EXERCISE SELF-IMPLEMENTING RATE INCREASE
EFFECTIVE FEBRUARY 1, 2019**

Dear Secretary Camacho-Welch:

Elizabethtown Gas Company (“ETG” or the “Company”)¹, hereby submits this notice of intent to self-implement a Periodic Basic Gas Supply Service (“BGSS-P”) rate adjustment based on a 5% increase of the monthly bill of a typical residential customer using 100 therms to be effective February 1, 2019 (this “Notice”), consistent with the requirements set forth in the New Jersey Board of Public Utilities (“BPU” or “Board”) Order Approving BGSS Pricing Structure, dated January 6, 2003, in BPU Docket No. GX01050304 (“January 6th Order”). This Notice is hereby made to the Board and the New Jersey Division of Rate Counsel (“Rate Counsel”) pursuant

¹ The Petition in the referenced matter was filed by Pivotal Utility Holdings, Inc. d/b/a Elizabethtown Gas, prior to the Board approved acquisition in Docket No. GM17121309, after which Elizabethtown Gas Company was formed.

to the terms of the January 6th Order. A copy of this Notice is also being provided to Administrative Law Judge Gail Cookson.

I. BACKGROUND

On May 31, 2018, ETG filed a petition in the above referenced docket seeking approval to decrease its BGSS-P rate for the 2018/2019 BGSS year from \$0.4540² per therm to \$0.4237 per therm. The Company's requested decrease was based on forecasted information including the May 10, 2018 New York Mercantile Exchange ("NYMEX") natural gas futures settlement prices. By Board Order dated September 17, 2018 in this proceeding, the Board approved a Stipulation authorizing ETG to decrease its BGSS-P rate to \$0.4237 per therm on a provisional basis, subject to refund.

Since that time, commodity gas costs have risen. As of December 14, 2018, the 12 month natural gas NYMEX strip price (the average of the monthly futures prices for a 12 month period) for October 2018 through September 2019 increased by 18 percent from ETG's original filing. The December 2018 through March 2019 winter months increased an average of \$0.9955 per dekatherm (\$0.0996 per therm), or 33 percent. Due to a combination of factors, including early cold conditions in October and November 2018, and prices projected to remain at high levels through the winter season, it is necessary and prudent for ETG to increase its BGSS-P rate now to reduce the potential for a significant under-recovery and to send the right pricing signals to its customers in a timely manner.

A. SELF-IMPLEMENTING RATE INCREASE

The January 6th Order provides that a gas distribution company that submits an annual BGSS filing no later than June 1 of each year with an implementation date of October 1 of the

² All rates stated herein include Sales and Use Tax.

same year may file two additional self-implementing BGSS-P rate increases to be effective in the next succeeding winter upon written notice to the Board and Rate Counsel. Such increases may take effect on December 1 and February 1. The January 6th Order further provided that notices for December or February increases shall include specific reference to the previous annual filing with justification and supporting documentation explaining the need for the periodic increase. The approximate amount of the increase based on current market conditions shall also be provided.

After consideration of the increases in the wholesale market price for natural gas and the projected under-recovery status of the gas cost recovery balance, it is necessary for ETG to implement the BGSS-P rate increase as authorized by the January 6th Order.

The requisite supporting documentation is provided with this Notice and demonstrates that the self-implementing rate increase, effective February 1, 2019, adjusts the current BGSS-P rate from \$0.4237 per therm to \$0.4691 per therm, resulting in an increase of the bill of a typical residential heating customer using 100 therms a month by \$4.54 from \$90.78 to \$95.32, or 5%.³ Absent the February 1, 2019 increase, ETG currently projects an under-recovery of BGSS costs of approximately \$6.3 million for the twelve months ending September 30, 2019.

B. SUPPORTING DOCUMENTATION

Pursuant to the terms of the January 6th Order, enclosed is the following supporting documentation:

Exhibit A:

Schedule 1 – Calculation of the Basic Gas Supply Service Charge - Periodic for Gas Purchased for the period October 1, 2018 through September 30, 2019;

³ As discussed above, the January 6th Order authorizes the State's gas utilities to effect self-implementing rate adjustments up to a maximum of 5% of the residential customer bill.

Schedule 2 – Comparison of NYMEX prices based on the December 14, 2018 NYMEX Futures close and those used in the May 31, 2018 BGSS filing;

Schedule 3 – Statement of Gas Sendout for the Projected Period October 1, 2018 through September 30, 2019;

Schedule 4 – Statement of Over/Under Recoveries of Gas Costs for the Period October 1, 2017 through September 30, 2018; and

Schedule 5 – Statement of Over/Under Recoveries of Gas Costs for the Projected Period October 1, 2018 through September 30, 2019 assuming (1) the Self-implementing BGSS-P Rate Effective February 1, 2019; and (2) the Current BGSS-P Rate.

Exhibit B: Bill Impacts

Exhibit C: Proposed Tariff sheets.

C. PUBLIC NOTICE

This self-implementing increase was included and sufficiently detailed in the public notice of ETG's filing and was the subject of public hearings conducted August 15, 2018 in Flemington, New Jersey and August 16, 2018 in Union, New Jersey.

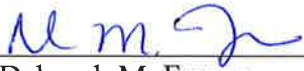
II. CONCLUSION

Based on the foregoing, including the authority granted by the January 6th Order, ETG has provided the requisite notice to self-implement a rate increase effective February 1, 2019. Should circumstances change that warrant reconsideration or an increase less than the self-implementing BGSS-P rate described in this Notice, ETG will promptly notify the Board and Rate Counsel. ETG

shall make a compliance filing no later than January 30, 2019 reflecting final Tariff sheets effective February 1, 2019.

Respectfully submitted,

ELIZABETHTOWN GAS COMPANY

By: 
Deborah M. Franco
Regulatory Affairs Counsel

cc: Service List (attached)
Honorable Gail M. Cookson (via FEDEX)
Encls.

Elizabethtown Gas Company
Calculation of Basic Gas Supply Service Charge - Periodic
For Gas Purchased for the Period October 1, 2018 through September 30, 2019

1. Beginning Inventory, October 1, 2018 (Schedule 3)	\$21,326,276
2. Plus Projected Purchases (Schedule 3) <i>October 1, 2018 - September 30, 2019</i>	\$151,784,766
3. Less: Estimated Over Recovery from September 30, 2018 (Schedule 4)	(\$3,390,265)
4. Less: Estimated Interest on monthly over recoveries during the period	\$3,888
5. Less: Projected Ending Inventory for September 30, 2019 (Schedule 3)	\$20,515,056
6. Less: Projected Credits, Refunds, etc. (Schedule 5 p1) <i>October 1, 2018 - September 30, 2019</i>	\$10,548,892
7. Less: Projected Gas Cost Recoveries from System Sales not subject to the recoverable unit Gas Cost of the BGSS Periodic	\$31,251,063
8. Less: Projected Recoveries using a prior period BGSS rate October 1, 2018 through January 31, 2019 and that portion of February 2019 sent out in January 2019	\$53,252,900
9. Net Recoverable Gas Costs	<u>\$54,148,978</u>
10. Applicable Therm Sales, February 2019 - September 2019	120,857,207 Therms
11. Recoverable Unit Gas Cost Through BGSS-P	\$0.448041 /therm
12. Levelized BGSS-P (rounded to nearest 1/10000 of a dollar)	<u>\$0.4480 /therm</u>
13. Plus: 6.625% Sales Tax	\$0.0297
14. Total Levelized BGSS-P	<u><u>\$0.4777 /therm</u></u>
Maximum allowable rate - 5% increase on total residential bill (Exhibit B)	\$0.4691 /therm
Proposed rate for February 1, 2019 self-implementing increase	<u><u>\$0.4691 /therm</u></u>

**Exhibit A
Schedule 2**

**Elizabethtown Gas Company
Comparison of NYMEX Prices
2018 / 2019 BGSS Filing**

Month	NYMEX Close as of		Prices used in May 31st filing	Difference	Percentage Difference
	Monday, 12/14/2018				
Jun-18	\$2.8750		\$2.8140	\$0.0610	2%
Jul-18	\$2.9960		\$2.8280	\$0.1680	6%
Aug-18	\$2.8220		\$2.8360	(\$0.0140)	(0%)
Sep-18	\$2.8950		\$2.8220	\$0.0730	3%
Oct-18	\$3.0210		\$2.8290	\$0.1920	7%
Nov-18	\$3.1850		\$2.8650	\$0.3200	11%
Dec-18	\$4.7150		\$2.9650	\$1.7500	59%
Jan-19	\$3.8270		\$3.0470	\$0.7800	26%
Feb-19	\$3.7530		\$3.0090	\$0.7440	25%
Mar-19	\$3.6060		\$2.8980	\$0.7080	24%
Apr-19	\$2.8940		\$2.5680	\$0.3260	13%
May-19	\$2.8070		\$2.5360	\$0.2710	11%
Jun-19	\$2.8310		\$2.5670	\$0.2640	10%
Jul-19	\$2.8610		\$2.6000	\$0.2610	10%
Aug-19	\$2.8570		\$2.6040	\$0.2530	10%
Sep-19	\$2.8300		\$2.5880	\$0.2420	9%
FY 2019 Avg	\$3.2656		\$2.7563	\$0.5092	18%
Dec-18 - Mar 19 Avg	\$3.9753		\$2.9798	\$0.9955	33%

**Exhibit A
Schedule 3**

**Elizabethtown Gas Company
Statement of Gas Sendout
For the Projected Period October 1, 2018 through September 30, 2019**

PERIOD	PURCHASES			INVENTORY VOLUMES			SENDOUT		
	(1) AMOUNT	(2) DTH	(3) Average Rate (col 1/2)	(4) BEGINNING DTH	(5) ENDING DTH	(6) DTH (col 2+4-5)	(7) \$'s	(8) Average Rate (col 7/6)	
Oct 2018	\$12,196,612	3,119,493	\$3.90981	8,077,120	9,267,653	1,928,960	\$8,906,137	\$4.61707	
Nov 2018	\$17,069,419	3,096,739	\$5.51206	9,267,653	8,422,015	3,942,377	\$18,391,223	\$4.66501	
Dec 2018	\$17,685,008	3,410,468	\$5.18551	8,422,015	6,803,139	5,029,344	\$21,932,269	\$4.36086	
Jan 2019	\$17,723,439	3,972,246	\$4.46182	6,803,139	4,347,122	6,428,263	\$24,165,629	\$3.75928	
Feb 2019	\$15,183,092	3,340,055	\$4.54576	4,347,122	2,265,857	5,421,321	\$20,633,093	\$3.80592	
Mar 2019	\$13,347,173	2,957,792	\$4.51255	2,265,857	825,812	4,397,836	\$17,132,359	\$3.89563	
Apr 2019	\$12,221,846	3,459,476	\$3.53286	825,812	2,045,792	2,239,497	\$9,454,440	\$4.22168	
May 2019	\$9,839,837	2,349,747	\$4.18762	2,045,792	3,265,722	1,129,816	\$7,095,734	\$6.28043	
Jun 2019	\$8,850,465	1,909,327	\$4.63538	3,265,722	4,485,663	689,386	\$6,041,058	\$8.76295	
Jul 2019	\$9,036,394	1,956,914	\$4.61768	4,485,663	5,705,393	737,184	\$6,234,148	\$8.45670	
Aug 2019	\$9,043,064	1,955,730	\$4.62388	5,705,393	6,925,194	735,930	\$6,245,549	\$8.48661	
Sep 2019	\$9,588,416	2,003,753	\$4.78523	6,925,194	8,184,801	744,145	\$6,364,347	\$8.55256	
TOTAL	\$151,784,766	33,531,741	\$4.52660			33,424,060	\$152,595,986	\$4.56545	
BEGINNING INVENTORY	\$21,326,276	8,077,120	\$2.64033						
	\$173,111,042	41,608,861	\$4.16044						
ENDING INVENTORY	\$20,515,056	8,184,801	\$2.50648						

¹ ACTUAL

**Exhibit A
Schedule 4**

Elizabethtown Gas Company

**Statement of (Over) Under Recoveries of Gas Costs
For the Period October 1, 2017 Through September 30, 2018**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	<u>RECOVERABLE COSTS</u>			<u>GAS COST RECOVERIES</u>			<u>(OVER) UNDER RECOVERY</u>		
	<u>LESS</u>								
	<u>SUPPLIER</u>			<u>NET</u>					
	<u>REFUNDS</u>			<u>RECOVERABLE</u>					
	<u>CREDITS &</u>			<u>COSTS</u>					
	<u>Other</u>			<u>(COL 1-2)</u>					
<u>PERIOD</u>	<u>GAS</u>	<u>SENDOUT</u>	<u>RECOVERABLE COSTS</u>	<u>BGSS-P</u>	<u>BGSS-M</u>	<u>NON-</u>	<u>TOTAL</u>	<u>MONTHLY</u>	<u>CUMULATIVE</u>
			<u>(COL 1-2)</u>	<u>FIRM SALES</u>	<u>FIRM SALES</u>	<u>FIRM SALES</u>	<u>(COL 4+5+6)</u>	<u>(OVER) UNDER</u>	<u>(OVER) UNDER</u>
				<u>FIRM SALES</u>	<u>FIRM SALES</u>	<u>FIRM SALES</u>		<u>(COL 3-7)</u>	<u>RECOVERY</u>
BALANCE BEGINNING OCTOBER 1, 2017									(\$639,657) ¹
Oct 2017	2	\$6,560,576	\$34,721	\$6,525,855	\$2,134,508	\$832,708	\$1,742	\$3,556,897	\$2,917,240
Nov 2017	2	\$12,545,140	\$34,721	\$12,510,419	\$5,754,753	\$1,526,639	\$144,003	\$5,085,024	\$8,002,264
Dec 2017	2	\$19,497,151	\$1,096,536	\$18,400,615	\$12,894,745	\$3,137,939	\$78,387	\$2,289,544	\$10,291,808
Jan 2018	2	\$36,502,844	\$34,037	\$36,468,807	\$24,120,385	\$6,119,958	\$49,913	\$6,178,551	\$16,470,359
Feb 2018	2	\$15,530,486	\$29,436	\$15,501,050	\$18,226,795	\$4,834,490	\$96,540	(\$7,656,775)	\$8,813,584
Mar 2018	2	\$17,513,156	\$11,963,205	\$5,549,951	\$14,792,272	\$3,859,552	\$103,113	(\$13,204,986)	(\$4,391,403)
Apr 2018	2	\$12,402,025	\$33,475	\$12,368,550	\$14,281,356	\$3,063,152	\$86,119	(\$5,062,077)	(\$9,453,479)
May 2018	2	\$5,930,976	\$33,640	\$5,797,336	\$6,409,583	\$1,527,268	\$67,003	(\$2,206,518)	(\$11,659,997)
Jun 2018	2	\$6,488,653	\$1,096,140	\$5,392,513	\$2,651,621	\$900,853	\$51	\$1,839,988	(\$9,820,009)
Jul 2018	2	\$6,153,883	\$33,640	\$6,120,243	\$2,134,749	\$745,427	\$395	\$3,239,672	(\$6,580,337)
Aug 2018	2	\$5,840,697	\$29,300	\$5,811,397	\$1,820,593	\$681,196	\$14	\$3,309,594	(\$3,270,743)
Sep 2018	2	\$5,733,198	\$3,387,892	\$2,345,306	\$1,897,372	\$567,372	\$84	(\$119,522)	(\$3,390,265)
TOTALS		\$150,598,785	\$17,806,743	\$132,792,042	\$107,118,733	\$27,796,554	\$627,364	(\$2,750,608)	\$135,542,650

¹ REPRESENTS ACTUAL OVERRECOVERY POSITION AS OF SEPT. 30, 2017 INCLUDING \$134,596 CREDIT FROM INTEREST.

² ACTUAL

Elizabethtown Gas Company

Statement of (Over) Under Recoveries of Gas Costs
For the Projected Period October 1, 2018 through September 30, 2019
Assuming Proposed BGSS-P Rate effective February 1, 2019

PERIOD	(1) GAS SENDOUT	(2) REFUNDS CREDITS & Other	(3) NET RECOVERABLE COSTS (COL 1-2)	GAS COST RECOVERIES			(7) TOTAL RECOVERIES (COL 4+5+6)	(8) MONTHLY (OVER) UNDER RECOVERY (COL 3-7)	(9) CUMULATIVE (OVER) UNDER RECOVERY
				(4) BGSS-P FIRM SALES	(5) BGSS-M FIRM SALES	(6) NON- FIRM SALES			
RECOVERABLE COSTS									
LESS									
SUPPLIER									
NET									
RECOVERABLE									
COSTS									
(COL 1-2)									
GAS COST RECOVERIES									
(OVER) UNDER RECOVERY									
BALANCE BEGINNING OCTOBER 1, 2018									
Oct 2018	\$8,906,137	\$33,640	\$8,872,497	\$2,756,402	\$913,860	\$114	\$3,670,376	\$5,202,121	(\$3,394,153) ¹
Nov 2018	\$18,391,223	\$33,640	\$18,357,583	\$8,194,056	\$2,513,878	\$48	\$10,707,982	\$7,649,601	\$1,807,968
Dec 2018	\$21,932,269	\$1,096,616	\$20,835,653	\$12,771,535	\$4,620,435	\$115,475	\$17,507,445	\$3,328,208	\$9,457,569
Jan 2019	\$24,165,629	\$34,116	\$24,131,513	\$18,318,426	\$5,328,159	\$60,792	\$23,707,377	\$424,136	\$12,785,777
Feb 2019	\$20,633,093	\$30,815	\$20,602,278	\$20,703,472	\$5,482,499	\$118,142	\$26,304,113	(\$5,701,835)	\$13,209,913
Mar 2019	\$17,132,359	\$5,955,645	\$11,176,714	\$17,513,965	\$4,350,060	\$114,739	\$21,978,764	(\$10,802,050)	\$7,508,078
Apr 2019	\$9,454,440	\$33,017	\$9,421,423	\$11,713,199	\$2,589,687	\$110,025	\$14,412,911	(\$4,991,488)	(\$3,293,972)
May 2019	\$7,095,734	\$34,116	\$7,061,618	\$5,564,150	\$1,340,180	\$61,889	\$6,966,219	\$95,399	(\$8,285,460)
Jun 2019	\$6,041,058	\$1,095,517	\$4,945,541	\$2,603,182	\$800,521	\$89,383	\$3,493,086	\$1,452,455	(\$8,190,061)
Jul 2019	\$6,234,148	\$34,116	\$6,200,032	\$2,144,951	\$781,369	\$123,735	\$3,050,055	\$3,149,977	(\$6,737,606)
Aug 2019	\$6,245,549	\$34,116	\$6,211,433	\$2,018,548	\$801,907	\$114,966	\$2,935,421	\$3,276,012	(\$3,587,629)
Sep 2019	\$6,364,347	\$2,133,538	\$4,230,809	\$2,124,801	\$724,726	\$94,474	\$2,944,001	\$1,286,808	(\$311,617)
TOTALS	\$152,595,986	\$10,548,892	\$142,047,094	\$106,426,687	\$30,247,281	\$1,003,782	\$137,677,750	\$4,369,344	\$975,191

¹ Represents actual over-recovery position as of Sept. 30, 2018 including \$3,888 interest due customers.
² ACTUAL

Elizabethtown Gas Company

Statement of (Over) Under Recoveries of Gas Costs
For the Projected Period October 1, 2018 through September 30, 2019
Assuming Current BGSS-P Rate

PERIOD	(1) GAS SENDOUT	(2) REFUNDS CREDITS & Other	(3) NET RECOVERABLE COSTS (COL 1-2)	(4) (5) (6) GAS COST RECOVERIES			(7) TOTAL RECOVERIES (COL 4+5+6)	(8) MONTHLY (OVER) UNDER RECOVERY (COL 3-7)	(9) CUMULATIVE (OVER) UNDER RECOVERY
				BGSS-P FIRM SALES	BGSS-M FIRM SALES	NON- FIRM SALES			
BALANCE BEGINNING OCTOBER 1, 2018									
Oct 2018	\$8,906,137	\$33,640	\$8,872,497	\$2,756,402	\$913,860	\$114	\$3,670,376	\$5,202,121	\$1,807,968
Nov 2018	\$18,391,223	\$33,640	\$18,357,583	\$8,194,056	\$2,513,878	\$48	\$10,707,982	\$7,649,601	\$9,457,569
Dec 2018	\$21,932,269	\$1,096,616	\$20,835,653	\$12,771,535	\$4,620,435	\$115,475	\$17,507,445	\$3,328,208	\$12,785,777
Jan 2019	\$24,165,629	\$34,116	\$24,131,513	\$18,318,426	\$5,328,159	\$60,792	\$23,707,377	\$424,136	\$13,209,913
Feb 2019	\$20,633,093	\$30,815	\$20,602,278	\$19,592,230	\$5,482,499	\$118,142	\$25,192,871	(\$4,590,593)	\$8,619,320
Mar 2019	\$17,132,359	\$5,955,645	\$11,176,714	\$15,819,023	\$4,350,060	\$114,739	\$20,283,822	(\$9,107,108)	(\$487,788)
Apr 2019	\$9,454,440	\$33,017	\$9,421,423	\$10,579,635	\$2,589,687	\$110,025	\$13,279,347	(\$3,857,924)	(\$4,345,712)
May 2019	\$7,095,734	\$34,116	\$7,061,618	\$5,025,670	\$1,340,180	\$61,889	\$6,427,739	\$633,879	(\$3,711,833)
Jun 2019	\$6,041,058	\$1,095,517	\$4,945,541	\$2,351,255	\$800,521	\$89,383	\$3,241,159	\$1,704,382	(\$2,007,451)
Jul 2019	\$6,234,148	\$34,116	\$6,200,032	\$1,937,370	\$781,369	\$123,735	\$2,842,474	\$3,357,558	\$1,350,107
Aug 2019	\$6,245,549	\$34,116	\$6,211,433	\$1,823,199	\$801,907	\$114,966	\$2,740,072	\$3,471,361	\$4,821,468
Sep 2019	\$6,364,347	\$2,133,538	\$4,230,809	\$1,919,170	\$724,726	\$94,474	\$2,738,370	\$1,492,439	\$6,313,907
TOTALS	\$152,595,986	\$10,548,892	\$142,047,094	\$101,087,971	\$30,247,281	\$1,003,782	\$132,339,034	\$9,708,060	

¹ Represents actual over-recovery position as of Sept. 30, 2018 including \$3,888 interest due customers.

² ACTUAL

Exhibit B

**Elizabethtown Gas Company
Calculation of Maximum Allowable Rate and Bill Impact
Self-Implementing BGSS-P Rate Increase February 1, 2019**

Current 100 therm bill	\$90.78
5% increase (maximum allowable) on 100 therm bill	\$95.32
\$ increase	<u>\$4.54</u>
Maximum increase - \$/therm	\$0.0454
Current BGSS rate (including taxes) - \$/therm	\$0.4237
Maximum rate - \$/therm	<u><u>\$0.4691</u></u>

<u>Consumption in Therms</u>	<u>Current Bill</u>	<u>Proposed Change</u>	<u>Proposed Bill</u>	<u>Percent Change</u>
100	\$90.78	\$4.54	\$95.32	5.0%
Service Charge	\$8.19	-	\$8.19	
<u>Therm Rates:</u>				
Distribution Rate	\$0.3625	-	\$0.3625	
BGSS-P	\$0.4237	\$0.0454	\$0.4691	
SBC - CEP	\$0.0215	-	\$0.0215	
SBC - RAC	(\$0.0128)	-	(\$0.0128)	
SBC - USF	\$0.0049	-	\$0.0049	
SBC - Lifeline	\$0.0054	-	\$0.0054	
OSMC	(\$0.0007)	-	(\$0.0007)	
EEP	\$0.0020	-	\$0.0020	
WNC, Oct-May (1)	\$0.0194	-	\$0.0194	
Total Therm Rates	\$0.8259	\$0.0454	\$0.8713	

RIDER "A"

BASIC GAS SUPPLY SERVICE CHARGE ("BGSS")

This Rider sets forth the method of determining the BGSS which shall be calculated to four (4) decimal places on a per therm basis established in accordance with the Board Order in Docket No. GX01050304 dated January 6, 2003. The BGSS charge is either BGSS-Monthly ("BGSS-M") or BGSS-Periodic ("BGSS-P") and will be applied to a Customer's Service Classification as follows:

1. The BGSS-M shall be applicable to all GDS, NGV, LVD, and EGF customers receiving gas supply from the Company effective on the first of each month as determined below.
2. The BGSS-P shall be applicable to all RDS, SGS, and GLS customers receiving gas supply from the Company.

The BGSS Charge, as defined herein, is designed to recover the cost to the Company of purchased gas or fuel used as a substitute for or supplemental to purchased gas including the cost of storing or transporting said gases or fuel, the cost of financial instruments employed to stabilize gas costs, other charges or credits as may result from the operation of other tariff provisions, and taxes and other similar charges in connection with the purchase and sale of gas.

BGSS per therm rates:

<u>Effective Date</u>	<u>BGSS-M per therm</u>	<u>BGSS-P Per therm</u>
December 1, 2017	\$0.5097	\$0.4551
January 1, 2018	\$0.4718	\$0.4540
February 1, 2018	\$0.5692	\$0.4540
March 1, 2018	\$0.4610	\$0.4540
April 1, 2018	\$0.4667	\$0.4540
May 1, 2018	\$0.4809	\$0.4540
June 1, 2018	\$0.4867	\$0.4540
July 1, 2018	\$0.5000	\$0.4540
August 1, 2018	\$0.4810	\$0.4540
September 1, 2018	\$0.4890	\$0.4540
October 1, 2018	\$0.4920	\$0.4237
November 1, 2018	\$0.5139	\$0.4237
December 1, 2018	\$0.6814	\$0.4237
<u>January 1, 2019</u>	<u>TBD</u>	<u>\$0.4237</u>
<u>February 1, 2019</u>	<u>TBD</u>	<u>\$0.4691</u>

Date of Issue: ~~November 29, 2018~~

Effective: Service Rendered
on and after ~~December~~ February 1,
~~2018-2019~~

Issued by: ~~Brian MacLean~~ Christie McMullen, President
520 Green Lane
Union, New Jersey 07083

Filed Pursuant to Order of the Board of Public Utilities
Dated ~~January 6, 2003 in Docket No. GX01050304~~

**IN THE MATTER OF THE PETITION OF
PIVOTAL UTILITY HOLDINGS, INC. d/b/a ELIZABETHTOWN GAS
TO REVIEW ITS PERIODIC BASIC GAS SUPPLY SERVICE RATE
BPU DOCKET NO. GR18060608**

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